

FIRM ANNOUNCEMENT

GRANITE CREEK CAPITAL PARTNERS ANNOUNCES SALE OF ITS STAKE IN SUNSET PACIFIC TRANSPORTATION

Granite Creek Capital Partners today announced the promotion of Ken Kruger to Director. Ken joined Granite Creek as an Associate in 2019 and was promoted to Senior Associate in 2021. Ken has made his mark on the firm with notable transactional leadership and portfolio company support.

Since joining the firm, Ken has played a significant role in several Granite Creek investments, exemplifying an ability to quickly understand the industry, key business drivers, and how projected market conditions would impact performance. Moreover, Ken has leveraged this aptitude to gain the trust of management teams while advising and supporting on business development, operational analysis, acquisitions, and board meetings.

Ken has covered a variety of industries spanning logistics, automotive, real estate services, and industrial distribution. Of particular note was Ken's role in Granite Creek's sale of its interest in Sunset Pacific Transportation, resulting in substantial gains for the firm's investors.

"Ken has been an integral player in the success and growth of Granite Creek's business," said Peter Lehman, Co-Founder and Partner at Granite Creek. We are excited to honor his contributions and congratulate him on reaching this well-deserved milestone."

Prior to joining Granite Creek, Ken was an Analyst at Raymond James, where he worked on mergers and acquisitions and capital raise transactions for financial services companies. Mr. Kruger is a CFA charter holder and holds a B.A. from the Honors College at Michigan State University, where he graduated Phi Beta Kappa.

About Granite Creek Capital Partners, L.L.C.

Founded in 2005, Granite Creek Capital Partners, L.L.C. is a Chicago-based private investment firm focused on providing capital and operational resources to lower middle market companies engaged in manufacturing, business services, healthcare, and agribusiness. With an experienced team of investment professionals bringing expertise in private equity, banking, operations, and business development, Granite Creek has a successful track record of investing in and supporting its portfolio companies. In 2022, Granite Creek was named to Inc.'s Founder-Friendly Investors list for the third year in a row, honoring the private equity and venture capital firms with the best track record of success backing entrepreneurs. For more information on Granite Creek, visit www.granitecreek.com or call 312-895-4500.